



Minutes of the 2022 Annual General Meeting of Shareholders  
of  
PREMIER TANK CORPORATION PUBLIC COMPANY LIMITED

The 2022 Annual General Meeting of Shareholders of Premier Tank Corporation Public Company Limited (the “Company”) was held on Friday, April 29, 2022 at 2.00 PM The meeting was only held in electronic conference (E-AGM) in accordance with the laws relating to electronic meetings. And broadcast live at the meeting room, the headquarters of Premier Tank Corporation Public Company Limited.

Prof. Dr. Pornchai Chunchachinda, Chairman of the Board of Directors, presided over the meeting (“**The Chairman**”), with Mrs. Kullanit Seeliamngam, Company Secretary, as the meeting secretary (“**The Secretary**”) and assigned Ms. Nattamont Poolpipatanun as the meeting operator (“**The Meeting Operator**”).

The Meeting Operator informed the attendees that since the COVID-19 situation remained uncertain and critical and in order to prevent the spread. The Company has arranged the annual shareholders’ meeting to be held only via electronic conference (E-AGM.) The Company had not organized any physical meeting and on-site registration, but commissioned Quitlab Company Limited as an organizer of online conferences for the Company, whose operations had been certified of IT security standards for online conference version 1.1 under the Online Conference Decree B.E. 2563, declared by the Ministry of Digital Economy and Society on Security Standards of Electronic Media Meeting B.E. Prof. 2563 and other relevant laws to ensure that the shareholders' meeting is transparent, justified and beneficial to shareholders.

The Meeting Operator informed that the Company had determined March 16, 2022 to be the date for the list of shareholders entitled to attend the Annual General Meeting (Record Date). At the time of the opening, there were 34 shareholders attending in person and by proxy, totaling 213,559,175 shares (two hundred and thirteen million five hundred and fifty thousand), representing approximately 52.09 percent of the outstanding shares and constituting a quorum of shareholders' meeting in accordance with the laws and the Company’s regulation. The Chairman welcomed the shareholders.

The Chairman welcomed the shareholders and the proxies. And opened the Annual General Meeting of Shareholders of Premier Tank Corporation Public Company Limited and assigned the Moderator to introduce the directors, the company's executives, the representative of the auditor and the independent financial advisor attending this meeting to answer the shareholders’ questions as follows:

**Directors attending the meeting**

1. Prof. Dr. Pornchai Chunhachinda Chairman of the Board of Directors, Independent Director, Member of Audit Committee
2. Assoc. Prof. Dr. Chaiyuth Padungsaksawasdi Independent Director, Chairman of Audit Committee
3. Dr. Chitrapongse Kwangsukstith Independent Director, Chairman of Nomination and Remuneration Committee, Member of Audit Committee
4. Mr. Tassanu Chutikanon Independent Director, Member of Nomination and Remuneration Committee, Member of Enterprise Risk Management Committee
5. Mr. Weerawat Burapattanapong Director, Chairman of Executive Director, Member of Nomination and Remuneration Committee, Member of Enterprise Risk Management Committee, Chief Executive Officer, Acting as the Chief Organizational Planning Officer
6. Mr. Weeraphon Burapattanapong Director, Member of Executive Committee, Member of Enterprise Risk Management Committee, Chief Marketing and Corporate Strategy Officer
7. Mr. Kriangsak Tiawsirisap Director, Member of Executive Committee, Member of Enterprise Risk Management Committee, Chief Operating Officer

The total number of directors attended the electronic meeting was 7, representing 100.00% of the total number of directors.

**Executive Directors attending the meeting**

1. Ms. Phattaya Ngowsakul Member of Executive Committee, Member of Enterprise Risk Management Committee, Chief Accounting and Financial Officer

2 **auditor representatives attended the meeting** from Grant Thornton Co., Ltd., as follows:

1. Ms. Saranya Akharamahaphanit
2. Mr. Bhuthit Wanchijiraboon

2 **financial advisors** from Finnex Advisory Co., Ltd.

1. Mr. Nattawut Lojindrat
2. Ms. Benyapa Chanthongnapa

**Company Secretary:** Mrs. Kullanit Seeliamngam

Before the agenda, to comply with the principles of good corporate governance, the Chairman assigned the meeting operator to clarify the meeting's requirements as follow.

1. Compliance with the Company's Good Corporate Governance Policy regarding fair and equitable reservation of shareholders' rights by organizing this general meeting, the Company had allowed shareholders who could not attend the meeting via electronic media to appoint independent directors to be proxies on behalf of shareholders with brief information as specified in the notice of the general meeting of shareholders.

2. Meetings and resolutions are conducted as follows:

- The Annual General Meeting of Shareholders of 2022 consisted of 8 agendas, which were proceeded according to the agenda in the meeting invitation letter sent to the shareholders in advance before the meeting.
- How to vote:
  - 1) For voting , shareholders had the member of votes equal to those of the shares held. In such a case, one (1) share per one (1) vote were counted.
  - 2) In voting for each agenda, shareholders and proxies must vote to either “Approve,” “Disapprove” or “Abstain.” Voting cannot be partially divided except in case of the foreign shareholders had appointed custodians in Thailand as depositors and supervisors of shares, divided voting at once were allowed in each agenda. The number of votes were equal to those of the shares held. The Company was to provide a voting session of 1 minute.
  - 3) For shareholders intending to vote, click on the ballot menu, choose the check mark on the menu bar that appeared on the left hand side, a button to select the vote for each agenda would be shown. Select the vote for each agenda by clicking on one of the buttons, agree, disagree or abstain. Upon the vote submission, shareholders would receive the pop-up message “Vote submitted”. However, if voters stayed idle in vote selection menu, the system would automatically opt for agree. Voters were allowed to change or amend their votes for each term until the voting session for the term ended.
  - 4) For security reasons, each user can log in on only one device and if shareholder attempted to log in on another device or browser on the same computer. The previous login would be automatically eliminated from the system. Shareholders are obliged to keep their username and password confidential. If the shareholders requested User Password for E-AGM meetings and submitted the power of attorney Form B., in which the vote had been completed, the system would not allow to make changes to the vote, but shareholders could view the broadcast of the meeting and ask questions.
  - 5) Before voting in each agenda, the Chairman will give the opportunity to ask the attendees to ask for questions related to the agenda as appropriate by asking the attendees who wish to ask for questions or comments beyond the agenda being considered, the shareholders will ask the shareholders to ask for questions or comments on the other agenda at the end of the meeting. And ask the shareholders

for their co operation for meeting to meet the scheduled time.

- 6) If shareholders wished to inquire or comment, they can press the menu button to type message. A chat window would appear and they could type inquiries and press "Send" to confirm the message to the Company. Then the Secretary would read the question so that the directors or management of the Company would answer the shareholders' questions. The Company had their rights not to answer any inquiries unrelated to the agenda. Before inquiries, shareholders were to announce their names, surnames and status whether as themselves or proxies, so the minutes could be accurately and corrected recorded.
- 7) In case of a large number of inquiries being submitted to the system, the Company had the right to select appropriate questions. If any questions cannot be answered during the meeting due to limited time, the Company would consider collecting and disclosing them in the meeting minutes or via the Company's website.

3. Vote counting criteria

- Under the company's regulation no. 28 , the side with more shareholder votes win. If a tie occurs, the Chairman of the meeting shall cast one (1) vote as the decisive vote.
- Vote counting:
- The company will subtract all "disapprove", "abstain", and "invalid ballot" votes from the vote, leaving the rest as votes of consensus. The ballot shall be preserved initially and returned to the company's officials after the meeting for shareholders who voted in agreement. The company will count all votes for shareholders who attended the meeting via e-conference by deducting the votes of shareholders who voted "disapprove" and "abstain" in this, the vote at the meeting was an open vote, not a secret vote. For Agenda 5, which is the consideration of appointing directors in replacement of the retired, the voting will be counted for each candidate. The voting result will indicate the votes, approve, disapprove, and abstain. The number of votes varies across agendas based on the number of participants attending.
- In case of any shareholder having difficulty accessing the voting system, please follow the guidelines for the meeting as specified by the company or contact our staff at 02-013-4322, mobile phone 080-008-7616 or email: info@quidlab.com

4. The number of votes required to validate an approval of each agenda were already informed in the meeting invitation letter and would be notified to the shareholders again before voting on the next agenda.

5. The vote count would be announced after the Meeting Operator had called the shareholders to vote on each agenda. Before the voting session begin, the Chairman may open a floor for questions according to the agenda as appropriate.

After informing the attendees, the Meeting Operator invited Prof. Dr. Pornchai Chunchinda, Chairman of the Board of Directors, to be the chairman of the meeting ("Chairman"). The Chairman were to lead the consideration of 8 agendas in total.

**Agenda 1** To consider and approve the Minutes of Extraordinary General Meeting of Shareholders No.1/2021 held on December 24,2021

The Chairman invited the Secretary to clarify the details to the attendees.

The Secretary informed the attendees that this agenda was to consider and approve the minutes of the Extraordinary General Meeting of Shareholders No.1/2021, held on December 24, 2021. The Company had finalized the minutes of the Extraordinary General Meeting of Shareholders No.1/2021 and submitted a copy to the Ministry of Commerce as required by the laws.

The Chairman then opened the floor to shareholders to inquire and express opinions on the agenda. It appeared that none of the shareholders inquired or expressed their opinion.

The Meeting Operator informed that the consideration of the agenda must be approved by a majority of votes of the total number of shareholders attending the meeting and eligible to vote, and then proposed for the approval of the meeting before informing the voting result. In this agenda, there were 2 additional shareholders with the total shares of 2,000.

**The Meeting Resolution**

The agenda was concluded by a unanimous vote of all shareholders attending and entitled certify the minutes of the Extraordinary General Meeting of Shareholders No.1/2021 as proposed.

Shareholders	Number of votes	Percentage (%)
Approve	213,561,175	100.0000
Disapprove	0	0.0000
Abstained	0	0.0000
Invalid ballot	0	0.0000
<b>Total</b>	<b>213,561,175</b>	<b>100.0000</b>

**Agenda 2** To acknowledge the report of the Board of Directors in the past year and Annual Registration Statement / Annual Report (Form 56-1 One Report).

The Chairman made a statement to the attendees for acknowledgment of the Board's performance in the past year and the Annual Report (Form 56-1 One Report). The Company had summarized its performance report and significant changes in 2021 as shown in the Annual Information (Form 56-1 One Report), according to the enclosed documents 2 that had been sent to shareholders along with the invitation letter. The Chairman invited Mrs. Kullanit Seeliamngam, Company Secretary, to clarify the details of the implementation of the corruption policy and invited Mr. Weerawat Burapapattanapong, Chief Executive Officer, to report the Company's performance in the year 2021 to the meeting.

The Company Secretary stated in the performance report of the Board of Directors on the Anti-Corruption Policy that the Company has committed to anti-corruption by requiring the Company, including all business entities to comply with the anti-corruption policy and open channels for whistleblowing or complaints with protection guidelines. In 2021, the Company had organized orientations for employee and executives to acknowledge the strong continuous commitment against

corruption and guidelines for whistleblowing and complaints against illegal practices. The risk assessment of corruption was also conducted in order to find solutions. In 2021, the Company received no complaints from internal or external parties.

Mr. Weerawat Burapapattanapong presented the Company's information which consisted of the vision, mission, business goals, business overview, business practices and the Company's performance report of the year 2021 as follows.

#### Summary of the Company's performance

The Company's revenue in 2021 saw an income from rental and services of the 2 oil depots, with the proportion of revenue from services in Khon Kaen Oil Depot of 67% and in Sisaket Oil Depot of 33%. In 2021, the Company's total income from rentals and services was 221.15 million baht, 32.24 million baht lesser than that of 2020. This was primarily due to reduced oil consumption from the impact of the COVID-19 epidemic situation and lockdown measures in certain periods of the year, despite the alleviation in September 2021. Although the oil demand began to recover due to the prompt distribution of vaccines, the overall consumption of the whole year continued to decline, resulting in a 12.72 percent drop in revenue compared to the same period last year.

The Company's gross profit in 2021 was 166.23 million, declining by 24.73 million Baht, or 12.95% compared to 2020, based on lower income from the economic slowdown and the pandemic. However, the Company managed to maintain a similar profit margin in the previous year, despite the decrease in rental and service income as a result of the Company's depreciation and maintenance costs compared to the same period last year.

The Company's net profit of 2021 was 97.90 million Baht, declining by 13.16 million Baht or 11.85 percent compared to 2020, due to the overall decrease of revenue. The income from rental and services in the year 2021 decreased by 12.72% compared to 2020. However, the Company saw an increase of the net profit margin to 44.06%, resulting from lower costs from depreciation of vehicles, oil depots and certain office equipment, as well as a change in the life expectancy of buildings and oil depots in accordance with the remaining lifespan. In 2020, the maintenance cost was still higher than usual because the Company sustained the maintenance of oil tanks and the reparation due to the extinguisher-pipe restructure. As a result, in 2021, the Company saw lower cost in rental and services compared to the same period last year. In addition, management costs were reduced due to the lack of amortization of assets of the value compared to 2020.

#### Statement of Financial position

The Company's assets were 90 percent in land, buildings and equipment and investment in assets on December 31, 2021. The Company had total assets worth 602.36 million Baht, declining by 24.48 million Baht or 3.91% compared to 2020 due to the decrease in land, buildings and equipment following the amortization of depreciation cost in 2021.

The Company's 89 percent of the total debt is long-term loans from financial institutions and lease liabilities as of December 31, 2021. The Company's total debt was 169.62 million Baht, declining by 122.38 million Baht or 41.91% compared to the same period last year due to the repayment of short-term loans and long-term loans from financial institutions.

On December 31, 2021, The Company had shareholders' equity totaling 432.74 million Baht, increasing by 97.90 million Baht or 29.24 percent from 2020. This was since the Company saw no capital increase and dividend provision. The increase of shareholders' equity was from the increasing net profit in 2021.

**Key Financial Ratios**

The profitability ratio decreased from 75.36% in 2020 to 75.17% in 2021 and the net profit margin increased from 43.76% in 2020 to 44.06% in 2021. It was shown that despite the decrease in the overall income in 2021, the Company managed to maintain the profit margin similar to 2020 and managed to well organize the costs and the expenses in management, especially in repayment of debt to decrease the financial cost, resulting in the increasing net profit in 2021.

The yield on shareholders in December 31, 2021, was 25.51%, which decreased compared to 2020, due to the increase in net profit and accumulated earnings. The net profit increased less than the average shareholders' equity increase, resulting in the lower return ratio.

For the financial policy ratio, the Company's debt-to-equity ratio at December 31, 2021, was 0.39 time, which had decreased due to the Company repaying short-term loans and long-term loans from financial institutions. As a result, the Company's debt was continuously decreased, while the accumulated profits increased due to the operational profit, resulting in the significant decrease of 0.48 time in debt-to-cost compared to that of December 31, 2020.

The Chairman then opened the floor to shareholders to inquire and express opinions on the agenda. It appeared that none of the shareholders inquired or expressed their opinion.

Since this agenda was for acknowledgement, shareholders needed not to vote, the Chairman proposed to the attendees to acknowledge the performance of the Company as presented, and the Annual Information Statement 2564/Annual Report (Form 56-1 One Report) as submitted to the shareholders together with the invitation to this AGM.

**The Meeting Resolution**

To consider the Board of Directors' performance in the previous year and the information report of 2021 / annual report (Form 56-1 One Report)

**Agenda 3 To consider and approve the financial statements for the year ended December 31, 2021**

**The Chairman** invited the Secretary to clarify the details to the attendees.

The Secretary informed that under the Public Company Limited Act B.E. 2535, section article 112 and the Company's regulation no. 41 which dictates that the Board of Directors shall consider and review the financial statements at the end of the fiscal year which is to be audited by the auditor and submitted to the shareholders' meeting for approval at the annual general meeting. In this regard, the Board of Directors considered and reviewed the financial statements of the year 2021 ended December 31, 2021, which was validated as per enclosure 2, and was submitted to the shareholders together with the meeting invitation. It was therefore an occasion to propose for the attendees' approval of the annual financial statement of 2021 ended December 31, 2021.

The Chairman then opened the floor to shareholders to inquire and express opinions on the agenda. It appeared that none of the shareholders inquired or expressed their opinion.

The Meeting Operator informed that the agenda approval would be eligible by a majority of votes of the total attending and eligible shareholders before proposing for the approval of the financial statement of the year 2021, ended December 31, 2021. Before disclosing the result, in this agenda, there was 1 additional shareholder with the total shares of 200.

#### **The Meeting Resolution**

The agenda was concluded by a unanimous vote of all shareholders attending and authorized to vote approve the 2021 financial statement ended December 31, 2021 as as proposed with votes as follows:

Shareholders	Number of votes	Percentage (%)
Approve	213,561,375	100.0000
Disapprove	0	0.0000
Abstained	0	0.0000
Invalid ballot	0	0.0000
<b>Total</b>	<b>213,561,375</b>	<b>100.0000</b>

**Agenda 4** To consider and approve the allocation of net profits for the year 2021 as legal reserves and dividend payment for 2021.

The Chairman invited the Secretary to clarify the details to the attendees.

The Secretary informed the meeting that under Section 116 of the Public Limited Companies Act B.E. 2535 (with additional correction) and Company's regulation No. 37, the company must allocate the annual net profit as reserve capital for no less than 5 percent of the annual net profit, minus the accumulated loss (if any) until the reserve capital has a value of no less than 10 percent of the registered capital.

At the present, the Company has a registered capital of 205,000,000 Baht and a statutory reserve capital of 20,500,000 baht, which is 10% of the registered capital.

The dividend payment policy for shareholders were no less than 40% of net income of the separate Financial Statements after tax cut and other reserve capital of all kinds, as prescribed by the laws and the Company regulations. However, the dividend payment must not exceed the accumulated profits of the separate Financial Statements. In case the separate Financial Statements were rendered accumulated loss of capital, the company would not consider dividend payment. Nevertheless, the company may schedule the dividend payment lesser than the defined rate depending on performance, financial status and liquidity, as well as the needs of spending the working capital, business expansion plan in the near future and other factors related to company supervision according to the board of directors discretion.

In 2021, the Company saw the net profit of 97,901,575.54 Baht, calculated as 0.33 Baht per share. Since the Company had enough net profit and cash flow to pay dividends, the Company therefore considered paying the annual dividends of 2021 at the rate of 0.10 Baht per share for the



ordinary shares of 410,000,000, totaling 41,000,000 Baht, calculated in percentage as 41.88% of the total profit as per the budget. The dividend payment is subject to the company's dividend policy.

Therefore, the Board of Directors proposed to the Annual General Meeting of Shareholders for approval as follows:

1. The net profit of the year 2021 would be not allocated as statutory capital reserve because the Company had allocated statutory reserve no less than 10 percent of the registered capital.
2. The shareholders were to consider and approve the dividend payment for the year 2021 at the rate of 0.10 Baht per share for 410,000,000 ordinary shares of the Company, totaling 41,000,000 baht or 41.88% of net profit in accordance with the financial statements, paid from the Company's retained earnings which are subject to corporate tax at the rate of 20 percent.

Shareholders who were individuals were eligible to apply for tax credit from the annual dividend payment under Section 47 of the Revenue Code. The Company would deduct the withholding tax of the income from dividend at the rate of 10%. The Board of Directors had finalized the list of shareholders entitled to receive dividend (Record date) on March 16, 2022 and the dividend payment date is set on May 24 2022.

The Chairman then opened the floor to shareholders to inquire and express opinions on the agenda. It appeared that none of the shareholders inquired or expressed their opinion.

The Meeting Operator informed that the consideration of this agenda must be approved by a majority vote of the total number of shareholders attending and eligible to vote. The Meeting Operator then proposed to the meeting to consider and vote on the allocation of 2021 annual net profit as statutory reserve and dividend payment for the year 2021.

#### **The Meeting Resolution**

The agenda was concluded by a unanimous vote of all shareholders attending and authorized to vote to approve the 2021 annual net profit allocate as legal reserve fund pay the return fund of 2021 as proposed with votes as follows :

Shareholders	Number of votes	Percentage (%)
Approve	213,561,375	100.0000
Disapprove	0	0.0000
Abstained	0	0.0000
Invalid ballot	0	0.0000
<b>Total</b>	<b>213,561,375</b>	<b>100.0000</b>

**Agenda 5** To consider and approve the election of directors to replace those who are retired by rotation.

The Chairman invited Mr.Tassanu Chutikanon, Independent Director, Member of Nomination and Remuneration Committee to present details to the meeting.

**Mr. Tassanu Chutikanon** informed the attendees that under the Public Limited Company Act B.E. 2535 (with additional corrections) and the Company's regulation no. 13, at every annual general meeting, a minimum of one-third (1/3) of directors at that period must retire from the position. If the number of directors cannot be divided by three, the number of directors closest to one-third (1/3) shall be retired within the first and second years after the registering for a public limited company, by drawing raffles. For the subsequent years, the directors who had served longest shall retire. The retired directors could be reelected to serve for another term. Currently, the Company has 7 directors in 2022, There were 2 retiring directors as follows.

1. Dr. Chitrapongse Kwangsuksith Position: Independent Director, Chairman of Nomination and Remuneration Committee, member of Audit Committee
2. Mr. Kriangsak Tiawsirisap Position: Director, Member of Executive Committee, Member of Enterprise Risk Management Committee

Therefore, the Board of Directors, by proposing the Nomination and Remuneration Committee excluding stakeholders, considered the composition in accordance with the Nomination and Remuneration Policy, and scrutinizing the qualifications of directors in various aspects individually, The Board saw that directors retiring from office by this term have were eligible to be independent directors (No. 1) in accordance with the definition of Independent Director of the Company and as per the announcement by the Capital Market Committee, as well as upon consideration of profession, experience, which proved beneficial to the Company business. The 2 directors had never been punished, dismissed, or discharged for corruption and never imprisoned for charges of property corruption. The Board shall propose for the approval of 1) Dr. Chitrapongse Kwangsuksith and 2) Mr. Kriangsak Tiawsirisap, the retired director to be reappointed as the Board members for another term, the backgrounds of whom were included the annual report and the enclosed 3, attached in the meeting invitation of the shareholders.

The Chairman then opened the floor to shareholders to inquire and express opinions on the agenda. It appeared that none of the shareholders inquired or expressed their opinion.

The Meeting Operator informed that, in order to comply with good corporate governance guidelines, the shareholders shall vote for the appointment of directors individually. This agenda must be approved by a majority of votes of the total number of attending and eligible shareholders. The director who were also shareholders were allowed to vote and not recognized as stakeholders under the Public Act, Section 33, Paragraph 2, The Meeting Operator then proposed for the approval of the appointment of members in replacement of the retired individually.

#### **The Meeting Resolution**

The agenda was concluded by a unanimous vote of all shareholders attending and authorized to vote as proposed with votes as follows:

1. Approval for Dr. Chitrapongse Kwangsuksith to serve as the Independent Director, Chairman of Nomination and Remuneration Committee, and Member of Audit Committee for another term.

Shareholders	Number of votes	Percentage (%)
Approve	213,561,175	100.0000
Diapprove	0	0.0000

Abstained	200	0.0000
Invalid ballot	0	0.0000
<b>Total</b>	<b>213,561,375</b>	<b>100.0000</b>

2. Approval Mr. Kriangsak Tiawsirisup to serve as Director, Member of Executive Committee, Member of Enterprise Risk Management Committee for another term.

Shareholders	Number of votes	Percentage (%)
Approve	213,561,175	99.9999
Disapprove	200	0.0001
Abstained	0	0.0000
Invalid ballot	0	0.0000
<b>Total</b>	<b>213,561,375</b>	<b>100.0000</b>

**Agenda 6 To consider and approve the directors' remuneration for the year 2022.**

The Chairman invited Mr. Tassanu Chutikanon, Independent Director, Member of Nomination and Remuneration Committee to present the agenda details to the attendees.

Mr. Tassanu Chutikanon informed that in accordance with the Company's regulation no. 14, directors are entitled to receive compensation from the Company in the form of rewards, meeting allowances, pensions, bonuses, or other forms of compensation as approved by the shareholders' meeting. The payment can either be a fixed definite sum or as criteria to be determined periodically, or to remain in effect until change. They are also entitled to earn allowances and other advantages as per the Company's regulations.

The Nomination and Remuneration Committee conducted a survey of the remuneration of directors and sub-committees for 2021 based on their responsibilities and performance, as well as the comparison to other companies of the same industry, comparable size and business and the remuneration finding by the Thai Institute of Directors and the Thai Institute of Directors Association (IOD).

The Board of Directors then proposed to the AGM for consideration and approval of remuneration to the Company's directors and sub-committees of 2022 within the amount of 2,500,000 Baht in a form of quarterly remunerations and meeting allowances. The remuneration was equal to the previous year with details as follows.

Remuneration of Directors and Subcommittees	Quarterly pay	Meeting Allowance /meeting
1. Board of Directors		
● Chairman	90,000	25,000
● Directors	35,000	17,000
2. Audit Committee		
● Chairman	60,000	19,000

● Member of the Audit Committee / Independent Director	-	15,000
3. Nomination and Remuneration Committee		
● Chairman	50,000	16,000
● Member of the Nomination Committee/Independent Director	-	10,000
4. Enterprise Risk Management Committee		
● Chairman	45,000	15,000
● Member of the Enterprise Risk Management Committee/ Independent Director	-	10,000
Other Benefits	None	

**Remark:** Executive directors are entitled to only salary and bonus.

The Chairman then opened the floor to shareholders to inquire and express opinions on the agenda. None of the shareholders inquired or expressed their opinion.

Since no shareholders inquired or requested additional revisions, the Moderator proposed for an approval with no less than two-thirds (2/3) of the total votes of the attending and eligible shareholders.

#### **The Meeting Resolution**

The agenda was concluded by a unanimous vote of all shareholders attending and authorized to vote to approve the 2022 director' remuneration as proposed with votes as follows:

Shareholders	Number of votes	Percentage (%)
Approve	213,561,375	100.0000
Disapprove	0	0.0000
Abstained	0	0.0000
Invalid ballot	0	0.0000
<b>Total</b>	<b>213,561,375</b>	<b>100.0000</b>

**Agenda 7** To consider and approve the appointment of the external auditors and their remuneration for the year 2022.

The Chairman invited Assoc. Prof. Dr. Chaiyuth Padungsaksawasdi, Chairman of the Audit Committee, presented the agenda details to the attendees.

Assoc. Prof. Dr. Chaiyuth Padungsaksawasdi clarified to the meeting that under Section 120 of the Public Company Limited Act B.E.2535 (and as amended) which required the Annual General

Meeting of Shareholders to appoint auditors and determine the amount of auditing fees of the Company every year.

Upon considering and the proposal by the Audit Committee, The Board of Directors proposed at the AGM to consider the appointment of an auditor affiliated with DIA International Audit Company Limited as the Company's auditor for the year 2022, totaling 1,100,000 Baht. The list of auditors included.

1. Mrs. Suvimol Chrityakierne Certified Public Accountant No. 2982 or
2. Ms. Somjintana Pholhirunrat Certified Public Accountant No. 5599 or
3. Ms. Kamolmett Chrityakierne Certified Public Accountant No. 10435

Each auditor has no relationship or interest or is related to the Company/ Executives/Major Shareholders and propose the remuneration of the auditor for the year 2022.

Auditor's Remuneration	2022 (Year of Proposal)
Audit Fee	1,100,000 Baht
Other Service Charges	- None -

The Chairman then opened the floor to shareholders to inquire and express opinions on the agenda. None of the shareholders inquired or expressed their opinion.

The Meeting Operator informed that the consideration of this agenda must be approved by a majority vote of the total number of shareholders attending and eligible to vote. The Meeting Operator then proposed to the meeting to consider and vote on the allocation of annual net profit as statutory reserve and dividend payment for the year 2022.

#### **The Meeting Resolution**

The agenda was concluded by a unanimous vote of all shareholders attending and authorized to vote to consider and approve the appointment of auditors and designate auditors' remuneration for the year 2022 as proposed with votes as follows:

Shareholders	Number of votes	Percentage (%)
Approve	213,553,375	99.9967
Disapprove	7,000	0.0033
Abstained	1,000	0.0000
Invalid ballot	0	0.0000
<b>Total</b>	<b>213,561,375</b>	<b>100.0000</b>

#### **Agenda 8: To transact other matters (if any).**

The Chairman then opened the floor to shareholders to inquire and express opinions on the agenda. None of the shareholders inquired or expressed their opinion. The Chairman therefore concluded that the Annual General Meeting of Shareholders has completed all agendas. I, as Chairman

of the meeting and Chairman of the Board of Directors, would like to say thank you on behalf of the Board of Directors who have been trusted by shareholders, financial institutions, business partners, customers, as well as executives and employees who have worked together with dedication, selflessness, patience and honesty, which was so supportive the Company managed to register In mai Stock Exchange in the beginning of the previous year. The Board of Directors will supervise the Company to operate under the good governance principle, by considering all stakeholders, as well as being responsible for the environment and the society so that the Company can continue to grow sustainably eventually.

The meeting ended at 15.15 PM

*- Professor, Dr. Pornchai Chunhachinda-*

(Professor, Dr. Pornchai Chunhachinda)

Chairman of the Meeting

The Meeting Recorder

**Mrs. Kullanit Seeliamngam**

Company Secretary