

## Report of the Audit Committee

The board of directors of Premier Tank Corporation Public Company Limited (the “Company”) has appointed the audit committee comprising 3 independent directors who are qualified and experienced in accounting, finance, business management, and organizational management. They, therefore, possess the qualifications to perform the duties of reviewing the reliability of financial reports according to the requirements of the Office of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET). It comprises Assoc. Prof. Dr. Chaiyuth Padungsaksawasdi, chairman of the audit committee, Prof. Dr. Pornchai Chunnachinda, and Dr. Chitrapongse Kwangstith, directors of the audit committee.

In 2025 (January 1, 2025 – December 31, 2025), the audit committee held a total of 4 meetings with the objective emphasizing reviewing the internal control system adequacy and efficiency, risk management and operation effectiveness, financial report and management reliability, related law and regulation compliance, and maintaining the properties of the Company and its subsidiaries. Directors of the audit committee attended the meetings as follows:

Name of the Audit Committee	Position	Number of Meeting Attendance in 2025		
		Total	By Self	Through Electronic Media
Assoc. Prof. Dr. Chaiyuth Padungsaksawasdi	Chairman of the Audit Committee	5/5	5/5	-
Prof. Dr. Pornchai Chunnachinda	Member of the Audit Committee	5/5	5/5	--
Dr. Chitrapongse Kwangstith	Member of the Audit Committee	5/5	5/5	-

The audit committee performed its duties independently and completely under the audit committee charter as assigned by the board of directors. In 2025, the audit committee arranged 1 meeting agenda without executives which was the agenda of Others in Meeting No. 4/2025 between the audit committee, internal auditors, and certified public accountants for discussing and inquiring auditors about the audit cooperation of the Company’s operational division and the independence of management division. Auditors clarified that management division cooperated completely and adequately in disclosing information and independently audited the Company’s financial statements. Its key performance in 2025 could be summarized as follows:

1. Reviewed financial reports. The audit committee reviewed important information of financial reports both quarterly and for 2025 of the Company and its subsidiaries with executives, internal auditors, and certified public



accountants, including reviewing the matters regarding significant accounting policies, changes in the past year, possible impacts in the future, and transactions which were non-ordinary and significant. It was of the opinion that financial reports showing the Company's financial position and performance were valid, complete, and reliable. Financial reports were conducted under the generally accepted accounting standard. Financial statement information was disclosed adequately and had no transactions with possible significant impacts on the financial statement.

2. Reviewed to ensure the Company had appropriate and effective internal audit and internal control systems. The audit committee considered approving the internal audit department's audit action plan for 2025 which was prepared by assessing risks and adequacy of the internal control system to determine the importance of each work system in line with the organizational goals. It also provided operational suggestions to the internal audit department to achieve a plan set under generally accepted standards. In addition, it also approved structure of the internal audit department, appointment and transfer of the head of the internal audit department, and determination of the personnel rate of the internal audit department to be appropriate and consistent with the department's mission and goals as specified in the annual audit plan. The audit committee also assessed the performance of the internal audit department to be used as guidelines for improving and developing audit work. Besides, it considered reviewing and improving the internal audit charter in accordance with good and international practice guidelines.
3. Reviewed the internal control regarding corporate governance and anti-corruption policy. The audit committee assessed and reviewed the Company's internal control system for 2025 by providing the form assessment of the adequacy of the internal control system according to the assessment form of the Securities and Exchange Commission. It was of the opinion that the system was appropriate and effective enough for conducting transparent business with no significant issues which possibly had an impact on operations according to the anti-corruption policy.
4. Reviewed risk management. The audit committee reviewed policies and execution of risk management principles of the Company and its subsidiaries to ensure that the Company had an appropriate and effective risk management process. It monitored the assessment operation of risks, which might arise in the changing business environment, comprising strategic risk, operational risk, management risk, financial risk, marketing risk, and corruption risk. Regular execution of risk shutdown or mitigation measures for both short-term and long-term was also monitored. The review found that the risk management operations were adequate and efficient according to the Company's policies and strategic plans.
5. Reviewed law compliance. The audit committee reviewed and supervised to ensure that the Company and its subsidiaries complied with regulations, policies, and conducted business according to the Securities and Exchange Act, the requirements of the SEC and the SET, and laws related to the Company's business. There was no indication leading to believe that there was a flaw related to non-compliance and/or practice contrary to or inconsistent with relevant requirements, regulations, and laws.
6. Considered appointing the Company's auditors for 2025. The audit committee selected auditors by considering independence, skills, knowledge, experiences, performance, and audit fees of the Company; then, proposed to the board of directors for consideration and to the shareholders' meeting of 2025 for approval. The shareholders' meeting approved and appointed Mrs. Suvimol Chrityakerne, certified public accountant No. 2982, or Ms. Somjintana Polhilunrat, certified public accountant No. 5599, or Ms. Kamolmett Chrityakerne, certified public accountant No. 10435, or Mr. Wirete Satjathamnukul, certified public accountant No. 5128 from DIA International Company Limited as auditors to certify the financial reports for 2025 of the Company.



7. Reviewed related party transactions or transactions with possible conflicts of interest. The audit committee reviewed related party transactions which needed to comply with laws and requirements of the Stock Exchange of Thailand (SET) on information disclosure and practices of listed companies in related party transactions B.E. 2546. In this regard, the audit committee was of the opinion that related party transactions were under normal trading conditions with non-conflicts of interest, fairness, and reasonableness in accordance with regulations specified by the SET completely. There was no abnormal transaction found. Information was disclosed completely and sufficiently.
8. Reported performance to the board of directors. The audit committee conducted performance report of the audit committee with the financial statement review result to present to the board of directors once a quarter. It also prepared report of the audit committee to disclose in the annual report (January 1, 2025 - December 31, 2025) according to the regulations specified by the SET. In the past year, the audit committee did not find or suspected that any event or situation would be an indication of transactions or actions which might have a significant impact on the Company's financial position and performance.

To conclude an overview of 2025, the audit committee performed its duties specified in the audit committee charter by monitoring operations of the Company and its subsidiaries with sufficient independence. It believed the Company conducted financial report with significant information, validity, and reliability in accordance with the generally accepted accounting standard. The Company disclosed adequate information. Entering into a related party transaction or transaction with possible conflicts of interest, the Company arranged to comply with laws and regulations of the SET strictly. It also complied with laws, rules, and regulations related to the Company's business operations completely. In addition, the Company arranged sufficient and appropriate risk management with efficient and transparent corporate governance. It had auditors and internal auditors who were independent and qualified to help audit and internal control system to be concise and effective.

(Assoc. Prof. Dr. Chaiyuth Padungsaksawasdi)

Chairman of the Audit Committee

Premier Tank Corporation Public Company Limited