

(Translation)

| |
|--|
| Definition of Independent Directors of the Company |
|--|

Qualification for person who will be independent directors by considering the qualifications and prohibited characteristics of the directors in accordance with the Public Limited Act, the Securities and Exchange Act, the Public Limited Company Act and the Securities and Exchange Act, Capital Market Supervisory Board Official Announcements, Exchange Commission Official Announcements including official announcements, rules, and/or other relevant regulations. In addition, the Board of Directors selects independent directors from their expertise, work experience and other suitability. The Company has the policy to appoint at least one-third of the total number of directors as independent directors and there shall not be fewer than three persons. The qualifications of independent directors are as follows:

1. holding no more than one percent of the total voting shares of the Company, parent company, subsidiary, associate company, major shareholder or controlling person of the Company, including shares held by the connected persons of such independent director;
2. Not being or used to be a director who is a member of the management, employee, staff, advisor who receives a regular salary, or controlling person of a company, parent company, subsidiary company, associated company, subsidiary of the same level, or juristic persons that may have conflicts, unless they have been discharged from the foregoing examples for no less than two years prior to the date of appointment;
3. not being a person who is related by blood or legal registration as father, mother, spouse, sibling and child, including spouse of child, other directors, executives, major shareholders, controlling person or person to be nominated as director, executive or controlling person of the Company or its subsidiary;
4. Not having or used to have a business relationship with the Company, parent company, subsidiary company, associated company or juristic person that may have conflicts of interest in a manner that may impede the exercise of one's independent judgment. They shall also not be or having been a major shareholder, directors who are not independent directors, or executive of persons having business relationship with the Company, parent company, subsidiary company, associated company or juristic person who may have conflicts of interest, unless they have been discharged from the foregoing examples for no less than two years prior to the date of appointment.

Business relations in accordance with Article 4) paragraph1 including commercial transactions normally performed for business operations. Renting or renting real estate Transactions relating to assets or services, or the provision or receipt or receipt of financial assistance, by receiving or lending, guaranteeing, etc. Providing assets as collateral for liabilities, including other similar circumstances, resulting in the applicant or the parties having a debt obligation payable to the other party. From three percent of the applicant's net tangible assets or twenty million baht or more, whichever is lower, the calculation of such indebtedness shall be in accordance with the method of calculating the value of connected transactions in accordance with the Notification of the Capital Market Supervisory Board on the criteria for making connected transactions. Mutatis mutandis, however, in

(Translation)

determining such indebtedness, shall include the indebtedness incurred during one year prior to the date of the business relationship with the same person.

5. Not be or have been an auditor of a company, a major company, a subsidiary. Associated companies or juristic persons that may have conflicts and are not major shareholders. Directors who are not independent directors, executives or managing partners of the Audit Office, who are auditors of the Company, major companies, subsidiaries. An associated company or juristic person who may have a conflict of affiliation unless it has retired from such nature for at least two years prior to taking office.
6. Not be or have been a professional service provider, including providing services as legal advisors or financial advisors, which receive fees in excess of two million baht per annum from the Company, its subsidiaries, companies, Associated companies or legal entities that may have conflicts In the event that the professional service provider is a juristic person, this includes being a major shareholder. Directors who are not independent directors, executives or managing partners of such professional service providers, unless they have retired from such characteristics for at least two years prior to taking office.
7. Not be a director appointed to represent the Directors of the Company. Major shareholders or shareholders who are related to the company's major shareholders
8. Not having any other characteristics that cause the inability to express independent opinions regarding the Company's operations.

After being appointed as an independent director in accordance with clauses 1) to 8), an independent director may be appointed by the Board of Directors. To decide on the operation of the company, the major companies, the subsidiaries. Associated Companies Subsidiaries of the same order or legal entities that may be in conflict. Collective decisions can be made in the form of collective decisions .